GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:1333
ANSWERED ON:31.07.2001
ACHIEVENMENTS IN STEEL SECTOR
JASWANT SINGH BISHNOI

Will the Minister of STEEL be pleased to state:

(a) the details of achievements made in the steel sector during the last three years;

(b) whether the Government are satisfied with the achievements of the Steel Sector; and

(c) if so, the reasons therefor?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)to(c): India is the 9th largest steel producer in the world. It can produce almost all grades, qualities and sizes of steel. Steel produced in India is exported to many countries of the world, including USA, European Union, Japan and Canada. The production of steel increased by 1.92% in 1998-99, 12.13% in 1999-2000 and 11.3% in 2000-01. Indian Steel Industry has high potential for growth. However, the growth of the industry has been slower than expected due to the following reasons:

i) Sluggish demand in the steel consuming sectors
ii) Overall economic slow down in the country
iii) Dumping of finished steel by CIS and other countries
iv) Competition with cheap imports
v) Concessional rate of duty on steel imports for infrastructure projects
vi) Anti Dumping duty /Countervailing Duty petitions against exports of Indian Steel by European Union, USA and Canada.